

**AMERICAN HEARING RESEARCH FOUNDATION
2016 ANNUAL REPORT**

The American Hearing Research Foundation (AHRF) is a nonprofit organization dedicated to funding research on hearing loss and balance disorders related to the inner ear. In 2016, AHRF celebrated 60 years of supporting research that examines how we hear, why we lose hearing, and how it might be restored. Since its founding in 1956 by otolaryngologists, AHRF has been awarding grants to new or beginning investigators so they can test ideas and collect data to secure larger funding.

AHRF's other focus is to educate the public about hearing and balance disorders. The organization does this through its website and bi-annual newsletter. The website contains about fifty articles on hearing and balance disorders as well as links to outside resources, updates on the progress of our funded research projects, and current news items on hearing and balance disorders.

Each year AHRF funds five to 10 research projects, with grants of \$20,000 to \$40,000 per study. In addition, the Foundation awards up to five \$1,000 grants to individuals who are in otolaryngology residency programs.

2016 ACTIVITIES

In 2016, AHRF awarded seven grants totaling \$161,000 for the following research projects:

- "The Importance of Coordination for Binaural Cochlear Implant Processors;" Justin E. Aronoff, PhD; University of Illinois Urbana-Champaign
- "Investigation of Salivary Calcitonin Gene-Related Peptide (CGRP) in Vestibular Migraine;" John P. Carey, MD; John Hopkins School of Medicine
- "Role of Lateral Wall Changes in Hearing Loss After Cochlear Implantation;" Lina A.J. Reiss, PhD; Oregon Health & Science University
- "Molecular Genetic Approaches to Understand the Ontogeny of the Dorsal Cochlear Nucleus;" Sarah E. Ross, PhD; University of Pittsburgh
- "Neurophysiological Indices of Hidden Hearing Loss in Musicians;" Erika Skoe, PhD; University of Connecticut
- "Protective Benefits of Fluvastatin on Noise Induced Hearing Loss in Guinea Pigs and Mice;" Virginia A. Smith-Bronstein, MD; Northwestern University Feinberg School of Medicine
- "The Impact of Outer Hair Cells on Efferent Synaptogenesis;" Jing Zheng, PhD; Northwestern University Feinberg School of Medicine

An additional grant of \$40,000 was awarded but the study could not be completed, and these monies were returned to AHRF.

In May, 2016, AHRF renamed its annual otolaryngology residency grant program after the late Bernard and Lottie Drazin in honor of their generous support of hearing loss and balance disorder research. The change applies to residency grants issued from 2017 to 2026.

FUNDING SOURCES

The American Hearing Research Foundation funds its activities through these sources: voluntary donations from individuals, returns on its investments, and the merchant donor programs Amazon Smile and iGive.

Voluntary individual donations from the public are solicited through our newsletter, various Facebook postings, emails for #GivingTuesday, and an end-of-year appeal mailing.

Contributions are used for the AHRF mission to fund research and to educate the public about hearing loss and balance disorders. Specifically, contributions cover the cost of research grants, plus costs associated with the development, production, distribution and maintenance of our website and newsletters. Contributions also support our administrative functions essential to operate the foundation, including the cost of computers, audit, and database maintenance; and fundraising activities needed to support our work.

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**AMERICAN HEARING RESEARCH FOUNDATION
CONDENSED STATEMENT OF ACTIVITIES**

	2015	2014
Support and Revenue		
Contributions	\$ 57,933	\$ 49,851
Other income	\$ 311	\$ 4,000
Investment income	\$ 154,081	\$ 145,167
Realized investment gains/(losses)	\$ 1,050	\$ 55,321
Unrealized investment gains (losses)	\$ (159,903)	\$ 443,109
Net assets released from restrictions	\$ -	\$ -
Total Support	\$ 53,472	\$ 706,449
Expenses		
Program services	\$ 238,709	\$ 234,217
Management & general	\$ 34,718	\$ 35,605
Fundraising	\$ 6,933	\$ 7,319
Total Expenses	\$ 280,360	\$ 277,141
Change in net assets	\$ (226,889)	\$ 429,307
Net assets, beginning of year	\$ 6,824,397	\$ 6,395,089
Net assets, end of year	\$ 6,597,508	\$ 6,824,397

CONDENSED STMT OF FINANCIAL POSITION

As of 12/31/2015 As of 12/31/2014

Assets

Current Assets

Cash and cash equivalents	\$ 235,494	\$ 295,958
Other receivables	\$ 16,998	\$ 15,986
Prepaid expenses	\$ 10,876	\$ 9,772
Investments, at fair market value	\$ 6,800,038	\$ 6,664,260

Fixed Assets

	\$ -	\$ -
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Total Assets

	\$ 6,800,038	\$ 6,985,976
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Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 630	\$ 1,579
Deferred income	\$ 900	\$ -
Grants payable	\$ 201,000	\$ 160,000
Total Current Liabilities	\$ 202,530	\$ 161,579

Total Liabilities

	\$ 202,530	\$ 161,579
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Net Assets

Unrestricted net assets	\$ 6,597,508	\$ 6,813,001
Temporarily restricted net assets	\$ -	\$ 11,395

Total Net Assets

	\$ 6,597,508	\$ 6,824,397
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Total Liabilities and Net Assets

	\$ 6,800,038	\$ 6,985,976
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